

BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited)	Version No.	02
CIN: (L63030KA2015PLC079894)	Prepared by	Secretarial Department
Registered Office: Essae Vaishnavi-Summit 1st Floor, No-6/B, 7th Main, 80 Feet Road, 3rd Block, Koramangala Industrial Layout, Corporation Ward No. 68 Koramangala, Bangalore, Bangalore South, Karnataka, India, 560034	Effective date	June 26, 2024
	Last Amendment on	-

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. PREAMBLE:

1.1 APPLICABILITY:

The CSR Policy of BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited) (“**BlackBuck Limited**”, “**Company**” and “**BlackBuck**”) outlines the Company’s philosophy & the mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large as part of its duties as a responsible corporate citizen.

1.2 VISION & OBJECTIVES:

For BlackBuck Limited, Corporate Social Responsibility (CSR) means the integration of social, environmental and economic concerns in its business operations. CSR involves operating Company’s business in a manner that meets or exceeds the ethical, legal, commercial and public expectations that society has of businesses. In alignment with vision of the Company, BlackBuck Limited, through its CSR initiatives, will continue to enhance value creation in the society through its services, conduct & initiatives, so as to promote sustained growth for the society.

OBJECTIVES:

- To lay down guidelines for the Company to operate its business in an economically, socially & environmentally sustainable manner.
- To contribute to society at large by way of social and cultural development, imparting education, training and development and skill enhancement programs for their development and generation of income.
- To reinforce a positive and socially responsible image of the Company in the society.

2. RESOURCES:

2.1 FUNDING & ALLOCATION:

For achieving its CSR objectives, BlackBuck Limited will allocate 2% of its average net profit as per its financial statement prepared in accordance with the applicable provisions of the Companies Act, 2013 made during preceding three financial years, as its “Annual CSR Budget”.

3. AREAS OF FOCUS:

3.1 IDENTIFICATION OF FOCUS AREAS AND STRATEGIC INITIATIVES:

From the total amount available from the Annual CSR Budget, a provision will be made towards the following activities, on a year on year basis:

- (a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- (b) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- (c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- (d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- (e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
- (f) measures for the benefit of armed forces veterans, war widows and their dependents.
- (g) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports.
- (h) contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
- (i) rural development projects.
- (j) slum area development.
- (k) disaster management, including relief, rehabilitation and reconstruction activities.

4. PROJECTS AND PROGRAMS:

The projects and programs will be formulated by the CSR team under the guidance of the CSR Committee.

5. IMPLEMENTATION:

5.1 ORGANIZATIONAL MECHANISM:

- a) The CSR Policy of the Company will be implemented by the CSR Committee. The CSR Committee may designate, if it so considers it necessary, any member of the Management team of the Company to advise on selection/ implementation/ monitoring of the specific projects and to report the progress to the CSR Committee.
- b) The CSR Committee may approve the hiring of consultants with required competency and experience from time to time for identified projects to be in-charge of implementation of the projects.
- c) A Registered Trust/Registered Society may also be established by the Company to implement all or specific project/activity. In the managing body of such trust/society adequate representation shall be from BlackBuck Limited.

5.2 CONSIDERATION OF PROPOSALS & ALLOTMENT OF FUNDS

The broad guidelines for consideration of proposals and allotment of funds are as follows:

- a) Every proposal has to be in a project mode. This involves defining activities, time frame, financial requirement, organizational responsibilities, outcome/expected results and sustainable aspects. The person designated by CSR Committee, with the help of the Consultant, if any, will evaluate the proposals and give its recommendations.

- b) The proposals as above will be put before the CSR Committee at the beginning of each financial year along with the aforesaid recommendation.
- c) The releasing of funds in a phased manner and submission of periodical status report on utilization thereof shall be clearly defined in the proposal to ensure proper utilization before release of further instalments.
- d) The project proposals can be prepared by the Company on its own or through a consultant as may be necessary.

5.3 EXECUTION OF CSR PROJECTS:

By Company:

- a) The activities which can be implemented by the Company either directly or by engaging contractors shall be taken up itself.
- b) The activities which cannot be taken up by the Company because of its nature, size and other limitations shall be considered for implementation through other alternatives.

By NGOs/Trusts:

- a) The long duration project proposals requiring a dedicated team and full time attention shall be considered for implementation through reputed NGOs/Trusts engaged in similar activities.
- b) The NGOs/Trusts should have a proven performance track record of at least 3 years.
- c) NGOs/Trusts as aforesaid may also approach company with specific proposals in the field of their expertise, within the purview of CSR Policy.
- d) Every claim/instalment of NGOs/Trusts for the work completed should be supported by proper bills & progress report and receipts/documents in support of the claim.

6. MONITORING & FEEDBACK:

- a) All CSR projects shall be monitored directly or indirectly by the Company. The monitoring strategy shall be as follows:
 - i. Projects directly taken up by the Company shall be monitored by the Company.
 - ii. Projects taken up through NGOs/Trusts/State/District authority shall be monitored by a joint team consisting of the representatives of both the Company and such NGO/Trust/Authority.
 - iii. At times the representative of the Company may also independently review the performance of the projects.
- b) The respective monitoring teams above shall be responsible for providing periodic progress reports to the Company. Such teams will ensure that the project gets completed within the specified time period. The Company may also appoint specialized agency/consultants for monitoring the projects, if required.
- c) The progress report of the projects undertaken shall be reported as under:
 - i. The respective monitoring teams shall make a quarterly report to the CSR Committee.
 - ii. The CSR Committee shall present an annual report on the performance of all projects/activities to the Board of Directors.
- d) The impact assessment would be conducted by an external agency, particularly for larger projects which have a significant social or economic impact. The impact assessment study shall be conducted wherever applicable after the project completion and necessary minimum gestation period.

e) All CSR activities and expenditures made thereon shall be subject to audit by the Company's Auditors.

7. GENERAL:

- a) Any or all provisions of the CSR policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued by the Government, from time to time.
- b) The Company reserves the right to modify, add, delete or amend any of the provisions of this Policy.
- c) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered therein, a reference shall be made to CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final.
